



Ref No. IR.2024.017

August 8, 2024

Re: Providing financial assistance to SEN X Public Company Limited

To: The President
The Stock Exchange of Thailand

Sena Development Public Company Limited (“**The Company**”) would like to inform the resolution of Executive Committee Meeting No.17/2024 held on date August 8, 2024 has resolved provide financial assistance No. 5 amount 150,000,000 baht to SEN X Public Company Limited (“**SENX**”) that the Company holding 49.72% shares to working capital the Company with details of the transaction as follows:

1. **Date of transaction** August 8, 2024
2. **Parties involved**
 - Lender The Company
 - Borrower SEN X Public Company Limited
 - Relationship The Company is a major shareholder of SENX, holding a major share of 49.72%

3. General Explanation regarding Nature of the Connected Transaction

- Introduction of SENX

<u>Company’s Name</u>	SEN X Public Company Limited
<u>Company establishment date</u>	November 19, 2014 Details of the connected
<u>Directors</u>	1. Mr. Woramit Krutto Chairman of The Board Of Director 2. Mrs. Kannigar Kavisuth Independent Director 3. Mr. Tiravutti Jirachaisri Independent Director 4. Mr. Rapee Moungnont Independent Director 5. Ms. Kessara Thanyalakpark Director 6. Mrs. Wannipa Wuthiwatana Director 7. Mrs. Suphin Mechuchep Director
<u>Registered capital</u>	2,625,000,000.00 baht
<u>Paid-up capital</u>	2,100,037,576.00 baht
<u>Nature of business</u>	low-rise real estate development
<u>Major shareholders</u>	1. Sena Development Public Company Limited: 49.72% 2. Mrs. Nidda Juratsakcharoen : 10.25% 3. Mrs. Sutida Upatham 4.41% 4. Mrs. Kaewalin Kamolsuwan 2.76%
- Information as of March 20, 2024

SENA Development Public Company Limited

448Thanyalakpark Building Ratchadapisek Road , Dindaeng District , Bangkok 10310 Tel 20) 4642-541-02 Number (FAX :5164-541-02

www.sena.co.th



Relationship with the Company Borrower is a subsidiary of the Company (the Company is a major shareholder Holding 49.72% of the borrower's total shares and is the person who has control over the borrower)

Persons connected to the Company None

- Type of the Transaction Providing financial assistance
- Credit facility 150,000,000 baht
- Interest Rate 6% per year
- Receiving repayment of principal Principal repayment at the end of the credit line
- Lending Period August 8, 2024 – December 31, 2024 (146 days)
- Objectives For SENX to working capital
- Securities as collateral None
- Other borrowing terms None
- Conditions that may affect the rights of shareholders None This financial assistance Does not significantly affect the rights of the shareholders of the Company.

4. Source of funds utilization

The Company's excess liquidity and/or borrowings from financial institutions as the Company has higher ability to borrow from financial institutions and this financial assistance does not affect the financial liquidity of the Company and planned business plans.

5. The total value of the transaction and the criteria used to determine the total value of the transaction.

Total Value of Transaction 153,600,000 baht
(Calculated from principal of 150,000,000 baht plus interest of 146 days)

Size of Transaction

Transaction size equal to 1.90% of net tangible assets (NTA) (NTA ended March 31, 2024, equivalent to 8,081,528,896 baht)

Therefore, when considering the criteria for providing financial assistance to other according to above have a transaction size equal to 1.90% and include transactions that occurred during the 6 months prior to entering the transaction the above list the transaction the size as 6.31% of net tangible assets (NTA), which is more than 3% of tangible assets (NTA), which is a significant financial assistance. The Company therefore has a duty to disclose information to the Stock Exchange of Thailand. According to the announcement of the regulations of the Stock Exchange of Thailand No. BorJor./Por. 11-00 on rules, conditions and procedures on disclosure of information and any operations of listed companies B.E. 2560.



6. Opinion of the Executive Committee on this item

Board of Directors considered and was of the opinion that the said transaction is necessary because the said loan is intended to support the business continuity of the subsidiary. and/or companies with control and this loan is a short-term loan and the Company is the sole lender. because the company It is a major shareholder and has control power in SENX. In addition, the Company has a stable financial position and operating results. Therefore, it can provide financial assistance without affecting the Company's performance and the Company can closely monitor the performance of SENX. including such loans have interest rate Loan term reimbursement and other appropriate conditions. Therefore, financial assistance is reasonable. To support the operations of the subsidiary and/or companies with control The Audit Committee has no different opinion from the Board of Directors.

The aforementioned items Exempted from complying with the rules on connected transactions 21/2551 Re: Rules for Connected Transactions dated August 31, 2008 (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure. Information and operations of the listed company on the Connected Transaction B.E. 2546 dated 19 November 2003 (and as amended) because SENX is not a connected person of the Company. And it is a transaction that the listed company has made a transaction with a subsidiary that has a connected person holding more than 10% shares and is not a person who has control over the subsidiary.

Please be informed accordingly.

Yours Faithfully,

(Mrs. Weraporn Chaisiriyasavat)

Deputy Managing Director and Secretary of the Company

The Compliance division,
Tel 02-541-4642 Ext. 10407

SENA Development Public Company Limited

448Thanyalakpark Building Ratchadapisek Road , Dindaeng District , Bangkok 10310 Tel 20) 4642-541-02 Number (FAX :5164-541-02

www.sena.co.th